

Save Time and Improve Data Accuracy with Automated Bank Feeds

Connect Acumatica to more than 14,000 financial institutions. Schedule bank transaction imports to Acumatica. Link savings, checking, and corporate credit card accounts to cash and expense accounts inside Acumatica. Eliminate manual reconciliation and matching with default settings, artificial intelligence, and machine learning.

SCHEDULED IMPORTS

Schedule bank feed imports for savings, checking, corporate credit cards, investments, loans, or other financial accounts. Connect to multiple banks with varying import schedules per account.

SMART MATCHING

Powered by artificial intelligence with embedded machine learning, real-time activity downloads provide automated smart matching to existing transactions. Dashboards and reports highlight transactions that require attention.

SECURE ACCESS

Bank Feeds is powered by Plaid, the industry-leading connection platform used by thousands of financial institutions and businesses globally. Connections and data transfers use Multi-Factor Authentication (MFA), Advanced Encryption Standard (AES 256), and Transport Layer Security (TLS) for all information exchanges.

“It used to take us hours to keep up with the volume of transactions from two different banks and two different credit card companies ... Now everything imports automatically every morning.”

-Jessica Pace, Director of Operations, SB Tactical

KEY BENEFITS

ELIMINATE MANUAL IMPORTS

- Schedule bank feed imports to occur automatically based on flexible, user-defined schedules
- Smart matching powered by Artificial Intelligence with Machine Learning eliminates mundane reconciliation for recognized transactions.

SETUP IN MINUTES

- Connect to financial institutions in minutes with your corporate or personal credentials.
- Link financial accounts to General Ledger accounts with a few clicks.

STREAMLINE EXPENSES

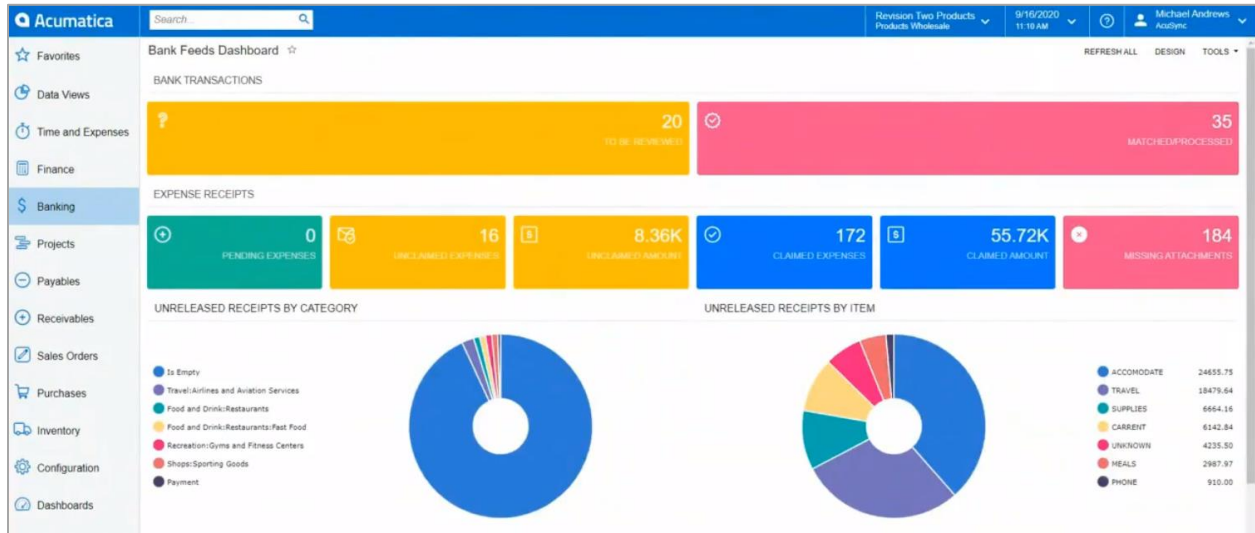
- Use Bank Feeds with Advanced Expense Management to automate expenses for corporate credit cards.
- Advanced Expense Management streamlines business expenses with flow through to customer projects for review and customer billing.

The screenshot displays the Acumatica Bank Feed configuration screen. At the top, there is a search bar and navigation tabs for 'NOTES', 'FILES', 'CUSTOMIZATION', and 'TOOLS'. The main area is divided into three sections: 'BANK FEED', 'CONNECTION INFORMATION', and 'ACTIONS'. The 'BANK FEED' section shows 'Bank Feed ID: CHASEBANK' and a checked 'Active' status. 'CONNECTION INFORMATION' includes fields for 'Legal Name: John Smith', 'Email Address: jsmith@company.com', 'Environment: Sandbox', 'Days Offset: 3', and 'Query As Of: 11/2/2020'. The 'ACTIONS' section contains buttons for 'LINK ACCOUNT', 'UNLINK ACCOUNT', and 'SHOW ACCESS TOKEN', along with 'Access Token', 'Public Token', and 'Item ID' fields. Below these sections is a 'LINKED ACCOUNTS' table with columns for 'Institution ID', 'Institution', 'Account ID', 'Account Name', 'Mask', 'Account Type', 'Sub Type', 'Cash Account ID', and 'Statement Start Day'. The table lists three accounts: a Plaid Checking account, a Plaid Saving account, and a Plaid Credit Card account.

Institution ID	Institution	Account ID	Account Name	Mask	Account Type	Sub Type	Cash Account ID	Statement Start Day
ins_3	Chase	7mEwGmMqEJAAkK5zbe5JhVv6BREjPjBqBZz	Plaid Checking	0000	depository	checking	10200	1
		e35K9BKEzqH4Nv6QX7E1gq2OzeacL3G3gy	Plaid Saving	1111	depository	savings	10300	1
		Z659on17xhQe8RwqBT1XgzBQQA1g1B13g	Plaid Credit Card	3333	credit	credit card	20500	1

BANK FEEDS FEATURES AND CAPABILITIES

Bank Integration	Powered by Plaid, Bank Feeds supports over 14,000 financial institutions globally.
Secure Connections	Multi-Factor Authentication (MFA), Advanced Encryption Standard (AES 256), and Transport Layer Security (TLS) ensure safety and security for all information exchanges.
Transaction Matching	Default settings, artificial intelligence, and machine learning automatically match bank transactions with Acumatica transactions. Match one bank transaction to one or more payments, invoices, receipts, credit memos, and debt adjustments.
Manage by Exception	Unmatched transactions are conveniently displayed in dashboard views for review and manual matching or categorization in Acumatica. Write-offs of AR balances and credits are supported.
Audit Logs	Bank feed updates are logged at the record and field level in Acumatica, providing traceability for all financial data transactions.
Flexibility	Advanced mapping and custom data provider connections provide flexibility to automate virtually any business scenario.



ABOUT ACUMATICA

Acumatica Cloud ERP provides the best business management solution for digitally resilient companies. Built for mobile and telework scenarios and easily integrated with the collaboration tools of your choice, Acumatica delivers flexibility, efficiency, and continuity of operations to growing small and midmarket organizations.

Business Resilience. Delivered.

Contact us today to get started: [888-228-8300](tel:888-228-8300) | acumatica.com